

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

Town of Boone
P.O. Box 13
Boone, CO 81025

For the Year Ended
12/31/2020
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

Kelli Valencia, Town Clerk
719-947-3311
townofboone@yahoo.com

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Jean-Michel Cortes
TITLE	accountant
FIRM NAME (if applicable)	
ADDRESS	P.O. Box 116
PHONE	719-746-2385
DATE PREPARED	3/3/2021
RELATIONSHIP TO ENTITY	independent accountant

PREPARER (SIGNATURE REQUIRED)

Jean-Michel Cortes

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

	YES	NO	
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Total (see detail)	Fund*		Water/Sewer	Refuse	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 146,971	\$ -	Cash & Cash Equivalents	\$ 238,215	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 23,420	\$ -	Receivables	\$ 5,742	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets [specify...]			Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -				
1-6		\$ -	\$ -				
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 1,989,404	\$ -	
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 170,391	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 2,233,361	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 170,391	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 2,233,361	\$ -	
Liabilities				Liabilities			
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ 1,388	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ 3,556	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ 15,665	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ 1,388	\$ -	TOTAL CURRENT LIABILITIES	\$ 15,665	\$ 3,556	
1-20	All Other Liabilities [specify...] Streets, Fire	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 477,875	\$ -	
1-21		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 1,388	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 493,540	\$ 3,556	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 23,180	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 1,511,529	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted [specify...] Emergency, Con. Trust	\$ 15,038	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ 85,531	\$ -	
1-34	Assigned [specify...] Streets, Fire	\$ 32,191	\$ -	Restricted	\$ 48,829	\$ -	
1-35	Unassigned:	\$ 98,594	\$ -	Undesignated/Unreserved/Unrestricted	\$ 93,932	\$ (3,556)	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 145,823	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 1,739,821	\$ (3,556)	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 170,391	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 2,233,361	\$ -	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

Line #	Description	General	Streets	Fire	Con. Trust	
Assets						
1-1	Cash & Cash Equivalents	\$ 101,094	\$ 31,192	\$ 2,560	\$ 12,125	\$ 146,971
1-2	Investments	\$ -	\$ -	\$ -	\$ -	\$ -
1-3	Receivables	\$ 23,420	\$ -	\$ -	\$ -	\$ 23,420
1-4	Due from Other Entities or Funds	\$ -	\$ -	\$ -	\$ -	\$ -
	All Other Assets [specify...]					
1-5		\$ -	\$ -	\$ -	\$ -	\$ -
1-6		\$ -	\$ -	\$ -	\$ -	\$ -
1-7		\$ -	\$ -	\$ -	\$ -	\$ -
1-8		\$ -	\$ -	\$ -	\$ -	\$ -
1-9		\$ -	\$ -	\$ -	\$ -	\$ -
1-10		\$ -	\$ -	\$ -	\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 124,514	\$ 31,192	\$ 2,560	\$ 12,125	\$ 170,391
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	\$ -	\$ -	\$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 124,514	\$ 31,192	\$ 2,560	\$ 12,125	\$ 170,391
Liabilities						
1-14	Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ 1,388	\$ -	\$ -	\$ -	\$ 1,388
1-16	Accrued Interest Payable	\$ -	\$ -	\$ -	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	\$ -	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
1-19	TOTAL CURRENT LIABILITIES	\$ 1,388	\$ -	\$ -	\$ -	\$ 1,388
1-20	All Other Liabilities [specify...]	\$ -	\$ -	\$ -	\$ -	\$ -
1-21		\$ -	\$ -	\$ -	\$ -	\$ -
1-22		\$ -	\$ -	\$ -	\$ -	\$ -
1-23		\$ -	\$ -	\$ -	\$ -	\$ -
1-24		\$ -	\$ -	\$ -	\$ -	\$ -
1-25		\$ -	\$ -	\$ -	\$ -	\$ -
1-26		\$ -	\$ -	\$ -	\$ -	\$ -
1-27		\$ -	\$ -	\$ -	\$ -	\$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 1,388	\$ -	\$ -	\$ -	\$ 1,388
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 23,180	\$ -	\$ -	\$ -	\$ 23,180
Fund Balance						
1-30	Nonspendable Prepaid	\$ -	\$ -	\$ -	\$ -	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -	\$ -	\$ -	\$ -
1-32	Restricted [specify...] Emergency, Con. Trust	\$ 1,352	\$ 456	\$ 1,105	\$ 12,125	\$ 15,038
1-33	Committed [specify...]	\$ -	\$ -	\$ -	\$ -	\$ -
1-34	Assigned [specify...] Streets. Fire	\$ -	\$ 30,736	\$ 1,455	\$ -	\$ 32,191
1-35	Unassigned:	\$ 98,594	\$ -	\$ -	\$ -	\$ 98,594
1-36	Add lines 1-30 through 1-35 TOTAL FUND BALANCE	\$ 99,946	\$ 31,192	\$ 2,560	\$ 12,125	\$ 145,823
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 124,514	\$ 31,192	\$ 2,560	\$ 12,125	\$ 170,391

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
		Total (see detail)	Fund*		Water/Sewer	Refuse		
Tax Revenue				Tax Revenue				
2-1	Property [include mills levied in Question 10-6]	\$ 29,233	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -		
2-2	Specific Ownership	\$ 2,481	\$ -	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue [specify...]: Misc.	\$ 19	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -		
2-5	Registrations	\$ 1,090	\$ -	Public Works Fees	\$ 10,145	\$ -		
2-6	Fire Department Excise Tax	\$ 3,399	\$ -	Water Debt Retirement Fees	\$ 16,226	\$ -		
2-7	Franchise Fees, Cigarette Tax	\$ 16,427	\$ -	Sewer Debt Retirement Fees	\$ 17,270	\$ -		
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 52,649	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 43,641	\$ -		
2-9	Licenses and Permits	\$ 50	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ 10,066	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ 3,687	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -		
2-15	Donations	\$ 1,201	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ 3,325	\$ -	Charges for Sales and Services	\$ 111,935	\$ 36,517		
2-17	Rental Income	\$ 384	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ 5,697	\$ -		
2-19	Interest/Investment Income	\$ 191	\$ -	Interest/Investment Income	\$ 20	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ 11,000	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -		
2-23		\$ -	\$ -		\$ -	\$ -		
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 82,553	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 161,293	\$ 36,517		
Other Financing Sources				Other Financing Sources				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -		
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 82,553	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 161,293	\$ 36,517	\$ 280,363	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES						\$	-
Line #	Description	General	Streets	Fire	Con. Trust	\$	-
	Tax Revenue					\$	-
2-1	Property [include mills levied in Question 10-6]	\$ 22,313	\$ -	\$ 6,920	\$ -	\$	29,233
2-2	Specific Ownership	\$ 2,481	\$ -	\$ -	\$ -	\$	2,481
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	\$ -	\$	-
2-4	Other Tax Revenue [specify...]: Misc.	\$ 19	\$ -	\$ -	\$ -	\$	19
2-5	Registrations	\$ -	\$ 1,090	\$ -	\$ -	\$	1,090
2-6	Fire Dept. Excise Tax	\$ -	\$ -	\$ 3,399	\$ -	\$	3,399
2-7	Franchise Fees, Cigarette Tax	\$ 15,755	\$ -	\$ 672	\$ -	\$	16,427
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 40,568	\$ 1,090	\$ 10,991	\$ -	\$	52,649
2-9	Licenses and Permits	\$ 50	\$ -	\$ -	\$ -	\$	50
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ 10,066	\$ -	\$ -	\$	10,066
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -	\$ 3,687	\$	3,687
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	\$	-
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	\$ -	\$	-
2-14	Grants	\$ -	\$ -	\$ -	\$ -	\$	-
2-15	Donations	\$ -	\$ -	\$ 1,201	\$ -	\$	1,201
2-16	Charges for Sales and Services	\$ 1,403	\$ 1,922	\$ -	\$ -	\$	3,325
2-17	Rental Income	\$ 384	\$ -	\$ -	\$ -	\$	384
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	\$ -	\$	-
2-19	Interest/Investment Income	\$ 189	\$ -	\$ -	\$ 2	\$	191
2-20	Tap Fees	\$ -	\$ -	\$ -	\$ -	\$	-
2-21	Proceeds from Sale of Capital Assets	\$ 6,000	\$ -	\$ 5,000	\$ -	\$	11,000
2-22	All Other [specify...]:	\$ -	\$ -	\$ -	\$ -	\$	-
2-23		\$ -	\$ -	\$ -	\$ -	\$	-
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 48,594	\$ 13,078	\$ 17,192	\$ 3,689	\$	82,553
	Other Financing Sources						
2-25	Debt Proceeds	\$ -	\$ -	\$ -	\$ -	\$	-
2-26	Developer Advances	\$ -	\$ -	\$ -	\$ -	\$	-
2-27	Other [specify...]:	\$ -	\$ -	\$ -	\$ -	\$	-
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$	-
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 48,594	\$ 13,078	\$ 17,192	\$ 3,689	\$	82,553

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Total (see detail)	Fund*		Water/Sewer	Refuse	
	Expenditures			Expenses			
3-1	General Government	\$ 53,156	\$ -	General Operating & Administrative	\$ 7,599	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 31,335	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ 13,620	\$ -	Contract Services	\$ 5,858	\$ 36,205	
3-5	Highways & Streets	\$ 14,926	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 2,141	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 7,897	\$ 935	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 7,298	\$ -	
3-9	Culture and Recreation	\$ 125	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 9,426	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...] Water Purchases	\$ 13,267	\$ -	
3-13		\$ -	\$ -	Water and Sewer Testing	\$ 14,201	\$ -	
3-14	Capital Outlay	\$ 24,710	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ 27,711	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 106,537	\$ -	Add lines 3-1 through 3-21	\$ 126,733	\$ 37,140	GRAND TOTAL
	TOTAL EXPENDITURES			TOTAL EXPENSES			270,410
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 111,512	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 27,711	\$ -	
3-29	(Add lines 3-23 through 3-28)			(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)			
	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	TOTAL GAAP RECONCILING ITEMS	\$ (83,801)	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ (23,984)	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ (49,241)	\$ (623)	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 169,807	\$ -	Net Position, January 1 from December 31 prior year report	\$ 1,789,062	\$ (2,933)	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 145,823	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 1,739,821	\$ (3,556)	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES						\$	-
Line #	Description	General	Streets	Fire	Con. Trust	\$	-
Expenditures							
3-1	General Government	\$ 53,156	\$ -	\$ -	\$ -	\$	53,156
3-2	Judicial	\$ -	\$ -	\$ -	\$ -	\$	-
3-3	Law Enforcement	\$ -	\$ -	\$ -	\$ -	\$	-
3-4	Fire	\$ -	\$ -	\$ 13,620	\$ -	\$	13,620
3-5	Highways & Streets	\$ -	\$ 14,926	\$ -	\$ -	\$	14,926
3-6	Solid Waste	\$ -	\$ -	\$ -	\$ -	\$	-
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	\$ -	\$	-
3-8	Health	\$ -	\$ -	\$ -	\$ -	\$	-
3-9	Culture and Recreation	\$ -	\$ -	\$ -	\$ 125	\$	125
3-10	Transfers to other districts	\$ -	\$ -	\$ -	\$ -	\$	-
3-11	Other [specify...]:	\$ -	\$ -	\$ -	\$ -	\$	-
3-12		\$ -	\$ -	\$ -	\$ -	\$	-
3-13		\$ -	\$ -	\$ -	\$ -	\$	-
3-14	Capital Outlay	\$ 2,468	\$ -	\$ 9,800	\$ 12,442	\$	24,710
Debt Service							
3-15	Principal	\$ -	\$ -	\$ -	\$ -	\$	-
3-16	Interest	\$ -	\$ -	\$ -	\$ -	\$	-
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	\$ -	\$	-
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	\$ -	\$	-
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	\$ -	\$	-
3-20	All Other [specify...]:	\$ -	\$ -	\$ -	\$ -	\$	-
3-21		\$ -	\$ -	\$ -	\$ -	\$	-
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 55,624	\$ 14,926	\$ 23,420	\$ 12,567	\$	106,537
3-23	Interfund Transfers (In)	\$ -	\$ -	\$ -	\$ -	\$	-
3-24	Interfund Transfers Out	\$ -	\$ -	\$ -	\$ -	\$	-
3-25	Other Expenditures (Revenues):	\$ -	\$ -	\$ -	\$ -	\$	-
3-26		\$ -	\$ -	\$ -	\$ -	\$	-
3-27		\$ -	\$ -	\$ -	\$ -	\$	-
3-28		\$ -	\$ -	\$ -	\$ -	\$	-
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$	-
3-30	Excess (Deficiency) of Revenues and Other Financing Sources	\$ (7,030)	\$ (1,848)	\$ (6,228)	\$ (8,878)	\$	(23,984)
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 106,976	\$ 33,040	\$ 8,788	\$ 21,003	\$	169,807
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	\$	-
3-33	Fund Balance, December 31	\$ 99,946	\$ 31,192	\$ 2,560	\$ 12,125	\$	145,823

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 505,587	\$ -	\$ 27,711	\$ 477,876
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 505,587	\$ -	\$ 27,711	\$ 477,876

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

- 4-5 Does the entity have any authorized, but unissued, debt? YES NO
 How much? \$ -
 If yes: Date the debt was authorized: _____
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
 If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
 If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? YES NO
 If yes: What is being leased? _____
 What is the original date of the lease? _____
 Number of years of lease? _____
 Is the lease subject to annual appropriation? YES NO
 What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 384,866	
5-2 Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS		\$ 384,866

Investments (if investment is a mutual fund, please list underlying investments):

	\$ -	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		\$ -
TOTAL CASH AND INVESTMENTS		\$ 384,866

Please answer the following question by marking in the appropriate box

YES NO N/A

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 1,148	\$ -	\$ -	\$ 1,148
Buildings	\$ 192,492	\$ -	\$ -	\$ 192,492
Machinery and equipment	\$ 353,992	\$ 9,800	\$ 14,077	\$ 349,715
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain): n Park Equipment and Bathroom	\$ 47,811	\$ 14,935	\$ -	\$ 62,746
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (514,628)	\$ (13,500)	\$ 195	\$ (528,323)
TOTAL	\$ 80,815	\$ 11,235	\$ 14,272	\$ 77,778

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 1,577	\$ -	\$ -	\$ 1,577
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 40,864	\$ -	\$ -	\$ 40,864
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 3,326,292	\$ -	\$ -	\$ 3,326,292
Construction In Progress (CIP)	\$ 132,511	\$ -	\$ -	\$ 132,511
Other (explain): Water Rights	\$ 7,208	\$ -	\$ -	\$ 7,208
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (1,406,718)	\$ (111,512)	\$ 818	\$ (1,519,048)
TOTAL	\$ 2,101,734	\$ (111,512)	\$ 818	\$ 1,989,404

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? YES NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES NO
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ 50

FPPA

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:										
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>											
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>											
If yes: Please indicate the amount budgeted for each fund for the year reported															
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #cccccc;"> <th style="text-align: left; padding: 5px;">Fund Name</th> <th style="text-align: right; padding: 5px;">Budgeted Expenditures/Expenses</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">General Government - see attached detail</td> <td style="text-align: right; padding: 5px;">\$ 115,630</td> </tr> <tr> <td style="padding: 5px;">Water/Sewer Fund</td> <td style="text-align: right; padding: 5px;">\$ 1,894,312</td> </tr> <tr> <td style="padding: 5px;">Refuse Fund</td> <td style="text-align: right; padding: 5px;">\$ 38,500</td> </tr> <tr> <td style="padding: 5px;"></td> <td style="text-align: right; padding: 5px;">\$ -</td> </tr> </tbody> </table>		Fund Name	Budgeted Expenditures/Expenses	General Government - see attached detail	\$ 115,630	Water/Sewer Fund	\$ 1,894,312	Refuse Fund	\$ 38,500		\$ -				
Fund Name	Budgeted Expenditures/Expenses														
General Government - see attached detail	\$ 115,630														
Water/Sewer Fund	\$ 1,894,312														
Refuse Fund	\$ 38,500														
	\$ -														

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:						
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation: <input style="width: 150px; height: 30px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name <input style="width: 350px; height: 20px;" type="text"/> PRIOR name <input style="width: 350px; height: 20px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
10-4	Please indicate what services the entity provides: <input style="width: 400px; height: 20px;" type="text" value="General government, streets and park maintenance, fire protection, water, sewer, and trash removal services"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input style="width: 400px; height: 20px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
10-6	Does the entity have a certified mill levy? If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):	<input checked="" type="checkbox"/>	<input type="checkbox"/>							
<table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="padding: 5px;">Bond Redemption mills</td> <td style="text-align: right; padding: 5px;">0.000</td> </tr> <tr> <td style="padding: 5px;">General/Other mills</td> <td style="text-align: right; padding: 5px;">16.629</td> </tr> <tr style="background-color: #0056b3; color: white;"> <td style="padding: 5px;">Total mills</td> <td style="text-align: right; padding: 5px;">16.629</td> </tr> </tbody> </table>		Bond Redemption mills	0.000	General/Other mills	16.629	Total mills	16.629			
Bond Redemption mills	0.000									
General/Other mills	16.629									
Total mills	16.629									

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 384,866	Unrestricted Fund Balan	\$ 130,785	Total Tax Revenue	\$ 52,649	
Current Liabilities	\$ 20,609	Total Fund Balance	\$ 145,823	Revenue Paying Debt Service	\$ -	
Deferred Inflow	\$ 23,180	PY Fund Balance	\$ 169,807	Total Revenue	\$ 82,553	
		Total Revenue	\$ 82,553	Total Debt Service Principal	\$ -	
		Total Expenditures	\$ 106,537	Total Debt Service Interest	\$ -	
		Interfund In	\$ -			
		Interfund Out	\$ -	Enterprise Funds		
Governmental		Proprietary		Net Position	\$ 1,736,265	
Total Cash & Investments	\$ 146,971	Current Assets	\$ 243,957	PY Net Position	\$ 1,786,129	
Transfers In	\$ -	Deferred Outflow	\$ -	Government-Wide		
Transfers Out	\$ -	Current Liabilities	\$ 19,221	Total Outstanding Debt	\$ 477,876	
Property Tax	\$ 29,233	Deferred Inflow	\$ -	Authorized but Unissued	\$ -	
Debt Service Principal	\$ -	Cash & Investments	\$ 238,215	Year Authorized	1/0/1900	
Total Expenditures	\$ 106,537	Principal Expense	\$ 27,711			
Total Developer Advances	\$ 11,000					
Total Developer Repayments	\$ -					

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?



Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of **ALL** members of the governing body below.

A **MAJORITY** of the members of the governing body must complete and sign in the column below.

	Full Name	A MAJORITY of the members of the governing body must complete and sign in the column below.
1	Esther Finn	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
2	Tamra Nutt	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
3	Phillip Nutt	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
4	Kerry Prater	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
5	Dennis Prater	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6	Forest Prater	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Jessica Sigler	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

TOWN OF BOONE
DEBT SCHEDULE
DECEMBER 31, 2019

	Balance 12/31/19	Proceeds from additional loan amounts	Repayments (see notes *)	Balance 12/31/19
CWRPDA Loan #D06F182 (Water)	\$ 303,578	\$ -	\$ 17,857	\$ 285,721
CWRPDA Loan #W09F182 (Sewer)	202,009	-	9,854	192,155
Totals	\$ 505,587	\$ -	\$ 27,711	\$ 477,876

Future Loan Payment Obligations

	Interest Rate	Maturity Date	Principal Due
CWRPDA Loan #D06F182 (Water)	0%	2021	\$ 17,858
<i>The funds collected monthly for debt retirement are disclosed on the balance sheet as reserved fund balance.</i>		2022	17,858
		2023	17,858
		2024	17,858
		2025	17,858
		2026-2030	89,290
		2031-2035	89,290
		2035	17,851
		Total	\$ 285,721

	Interest Rate	Maturity Date	Principal Due
CWRPDA Loan #W09F182 (Sewer)	0%	2021	\$ 9,854
<i>The funds collected monthly for debt retirement are disclosed on the balance sheet as reserved fund balance.</i>		2022	9,854
		2023	9,854
		2024	9,854
		2025	9,854
		2026-2030	49,270
		2031-2035	49,270
		2036-2040	44,345
		Total	\$ 192,155

TOWN OF BOONE
BUDGETED EXPENDITURES
BUDGET YEAR 2020

	Original	Final	Actual	Variance to Final
Governmental Funds				
General Fund	\$ 42,500	\$ 57,500	\$ 55,624	1,876
Streets Fund	18,280	18,280	14,926	3,354
Fire Department Fund	16,850	26,850	23,420	3,430
Conservation Trust Fund	10,000	13,000	12,567	433
Totals	\$ 87,630	\$ 115,630	\$ 106,537	\$ 9,093
Business-type Funds				
Water/Sewer Fund*	\$ 1,855,812	\$ 1,855,812	\$ 126,733	1,729,079
Refuse Fund	30,500	38,500	37,140	1,360
Totals	\$ 1,886,312	\$ 1,894,312	\$ 163,873	\$ 1,730,439

* Water/Sewer Fund budget contained grant funding appropriations for project not begun by year end.

**Town of Boone
P.O. Box 13
Boone, CO 81025**

Audit Exemption Resolution

A RESOLUTION APPROVING EXEMPTION FROM AUDIT FOR YEAR 2020 FOR THE TOWN OF BOONE, STATE OF COLORADO

WHEREAS, The Board of Trustees of the Town of Boone wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred fifty thousand dollars may, with the approval of the State Auditor be exempt from the provision of Section 29-1-603, C.R.S.; and

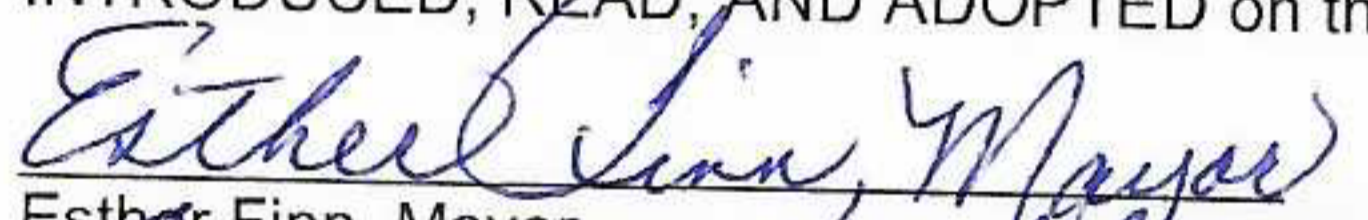
WHEREAS, neither revenues nor expenditures exceeded \$750,000 for year 2020; and

WHEREAS, an application for exemption from audit for the Town of Boone has been prepared by Jean-Michel Cortes, an accountant skilled in governmental accounting and

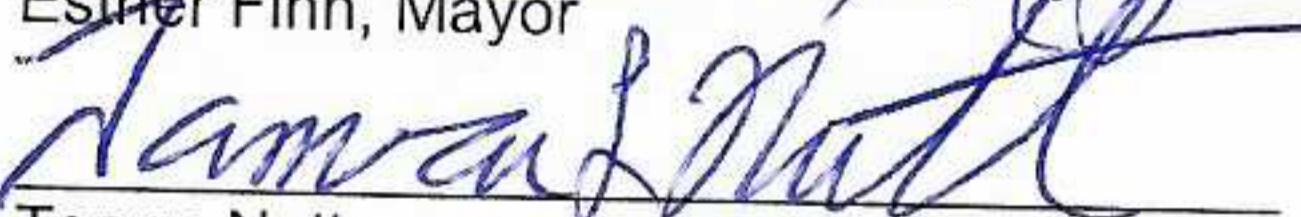
WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the State Auditor,

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of the Town of Boone that the application for exemption from audit for the Town of Boone for the year ended December 31, 2020 has been personally reviewed and is hereby approved by a majority of the Board of Trustees of the Town of Boone, that those members of the Board of Trustees have signified their approval by signing below, and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Town of Boone for the year ended December 31, 2020.

INTRODUCED, READ, AND ADOPTED on this 8th day of March, A.D. 2021.




Esther Finn, Mayor




Tamra Nutt



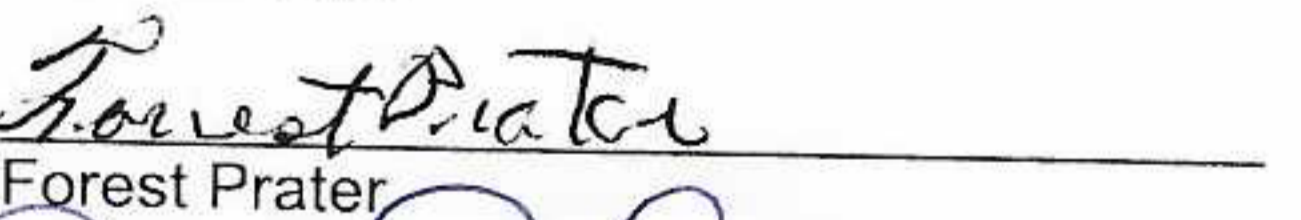
Phillip Nutt



Kerry Prater



Dennis Prater



Forest Prater



Jessica Sigler